



Action 4 U



This way through the woods...

VISITORS to Larkey Valley Woods will soon be able to find their way to specific sites of interest, thanks to new sign-posting.

The Parish Council and Canterbury City Council have agreed to jointly fund the provision of way-markers in the 100-acre wood as part of a planned programme of development for the site. The woods are home to 11 species of trees, an array of flora and a healthy population of dormice.

Hollow Lane high banks re-fenced

TWO HUNDRED metres of the raised footpath in Hollow Lane is to be re-fenced to protect against people falling down the steep slopes nearest the road.

The Parish Council has issued a contract for the work which will start in the next four weeks. The project will start at the New House Lane end and run for 200 metres along the roadside hedge. The second phase of the project—a further 200 metres of fencing—will be finished when funds allow.

Community borrowing scheme for Thanington

A FINANCIAL scheme to help people save and borrow money is to be set up in Thanington if there is enough support from the community.

The Parochial Church Council is working in conjunction with the Parish Council Clerk and Canterbury Credit Union to encourage people locally to become involved in setting up a Credit Union for this area.

The Credit Union will provide an easy way for members to save and to borrow money without paying high interest rates. Speaking on behalf of the PCC, Margaret Church said: 'Credit Unions are cooperatives, owned and controlled by their members. This means that the people who might want to borrow money need to be involved in the running of the Union.

'It needs the voluntary help of community groups.'

The District of Canterbury

Credit Union Ltd (DCCU) promotes 'the old fashioned concept of thrift—it expects members to save, not just to borrow'.

Once it has been set up, all loan applications, irrespective of a member's credit history, would be considered by the Credit Committee where the member has been saving for a minimum of 13 weeks.

As an example of how it can work: Many stores offer instant credit at rates of approx 30% APR. If a Credit Union member replaced a store card debt of £2,000 repayable over 30 months with a similar loan from the Credit Union, and continued to make the same repayments, at the end of that period they would have accumulated savings of approx £540.

The DCCU is authorised and regulated by the Financial Services Authority. To find out more phone:

0845 257 5012

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